

MINUTES

ANNUAL MEETING - Board of Commissioners - Session 276

Virginia Port Authority

World Trade Center

Norfolk, Virginia

July 23, 2002 – 11:00 a.m.

Pursuant to call by Chairman Valentine, the Board of Commissioners held its annual meeting this date at 11:15 a.m., in the Authority's Conference Room A, World Trade Center, Norfolk, Virginia.

The following attended:

Commissioners:

E. Massie Valentine, Jr., Chairman

Mark B. Goodwin

William M. Grace

Ronald W. Massie

Gerald S. McGowan

John G. Milliken

Peter D. Pruden, III

Ranjit K. Sen

Clyde E. Stacy

G. H. Stalling, III

Deborah K. Stearns

Jody M. Wagner, State Treasurer

Office of the Secretary of Transportation

Mr. Ralph M. Davis, Deputy Secretary of Transportation

Staff:

J. Robert Bray, Executive Director

Robert R. Merhige, III, Deputy Executive Director/General Counsel

Thomas Capozzi, Senior Managing Director of Marketing Services

Linda G. Ford, Director of Port Promotion

Oliver W. Daughdrill, Director of Finance

Rodney Oliver, Controller

Jeffrey Florin, Chief Engineer

Jeffrey Jenkins, Director of Business Development

Carla Welsh, Program Manager, Port Promotion

Joseph Harris, Public Relations Coordinator

Don Boyd, Chief, Port Police

Rafael Garcia, Deputy Chief, Port Police

Claudia J. Young, Captain, Port Police

Staff (Continued):

Lynward Wingfield, Lieutenant, Port Police
Jo Ann Fitzgerald, Assistant to Chief of Police
Claudia J. H. Craft, Accounting Manager
Patty A. Wilson, Finance Support Supervisor
Mary Kaye Hinson, Accounting Specialist
Janie B. Fogle, Payroll Specialist
Lorraine H. Gousse, Program Support Technician Senior
Mary Elizabeth Reilly, Fiscal Technician
Terri S. Campbell, Program Support Technician
Debra J. McNulty, Clerk to the Board/Secretary
Jodie L. Asbell, Deputy Clerk to the Board/ Assistant Secretary

Guests:

Brian Goodman, Assistant Attorney General
Julie Morris, Department of Planning and Budget
J. J. Keever, Hampton Roads Maritime Association
Arthur L. Collins, Hampton Roads Planning District Commission
A. Francis Robinson, Jr., Sidley Austin Brown & Wood, LLP
John D. Cavanaugh, Cavanaugh, Nelson & Co., PLC
Robert A. Dardenne, Financial Consultant
Ronald Tillett, Morgan Keegan & Company, Inc.
Kevin Rotty, Morgan Keegan & Company, Inc.
Michael A. Knott, P.E., Moffatt & Nichol Engineers
Michael T. Crist, P.E., Moffatt & Nichol Engineers
Joseph A. Dorto, General Manager, VIT

CERTIFICATION OF CLOSED MEETING

Action: Upon motion made by Mr. Milliken, duly seconded by Mr. Pruden, and adopted by affirmative vote (11-0) the Board approved Resolution 02-E6 certifying the closed Executive Session of the Board of Commissioners, held July 23, 2002.

INTRODUCTIONS

Ms. Ford introduced guests in attendance. Ms. Carolyn Shapiro, with *The Virginian-Pilot*, was also present.

Chairman Valentine announced each of the new Commissioners and welcomed them to their first meeting of the Board. Mr. Mark B. Goodwin, is Senior Vice President and General Counsel for Overnite Transportation Company; Mr. Ronald W. Massie, is the former Portsmouth City Manager, retired; Mr. Gerald S. McGowan is former Ambassador to Portugal and Counsel with the law firm of Lukas, Nace, Gutierrez & Sachs; Ms. Deborah K. Stearns is Managing Director of Advantis Real Estate Services Company.

The Chairman also congratulated Commissioner Grace on his reappointment by Governor Warner for another five-year term.

I. ELECTION OF OFFICERS

Report of the Nominating Committee and election of officers for the year July 1, 2002 through June 30, 2003.

Nominating Committee
Peter D. Pruden, III, Chairman
William M. Grace
Ranjit K. Sen

Under the Bylaws (Article III, page 2) the Board elects a Chairman and a Vice Chairman and may elect from its membership or appoint from the staff a Secretary and Treasurer. The practice of the Board has been to elect its Chairman and Vice Chairman and to appoint from the staff its Treasurer, its Secretary/Clerk and its Assistant Secretary/Deputy Clerk.

Officers for the year ending **June 30, 2002** were:

Chairman - E. Massie Valentine, Jr.
Vice Chairman - James H. Burnley, IV
Treasurer - Oliver W. Daughdrill
Secretary and Clerk - Debra J. McNulty
Assistant Secretary and Deputy Clerk - Jodie L. Asbell

Mr. Pruden, Chairman of the Nominating Committee, presented the following slate of Officers for the year ending **June 30, 2003**:

Chairman	-	John G. Milliken
Vice Chairman	-	E. Massie Valentine, Jr.
Treasurer	-	Oliver W. Daughdrill
Secretary and Clerk	-	Debra J. McNulty
Assistant Secretary and Deputy Clerk	-	Jodie L. Asbell

Action: Upon motion made by Mr. Stalling, seconded by Ms. Wagner, and adopted by affirmative vote (11-0) the Board closed the floor for nominations and elected the following officers for the year ending June 30, 2003:

Chairman	-	John G. Milliken
Vice Chairman	-	E. Massie Valentine, Jr.
Treasurer	-	Oliver W. Daughdrill
Secretary and Clerk	-	Debra J. McNulty
Assistant Secretary and Deputy Clerk	-	Jodie L. Asbell

Mr. Valentine thanked the Board for their support and he remarked that his chairmanship was one of the greatest honors of his life. At this time, Mr. Valentine passed the gavel to Chairman Milliken.

Chairman Milliken stated that he was honored to serve and he congratulated Vice Chairman Valentine for his good work on the Board. The Chairman remarked that he has known, for a

number of years, the organization and people who lead the Port and that he was proud of the work they do. Chairman Milliken addressed the Commissioners and spoke of their dedication to the Commonwealth.

Chairman Milliken extended his appreciation to Mr. Valentine and remarked that the port has prospered under his leadership.

Chairman Milliken referred to the recent press coverage in The Daily News regarding the Paris Air Show last June. The Chairman stated that it was his personal opinion that certain state officials exercised very poor judgement in matters related to travel and lodging. The Chairman advised that, in order to insure this does not happen again and that public monies are prudently used, the Warner administration is undertaking a “top to bottom” review of travel policies. Chairman Milliken announced that a new policy will be announced in the near future that will allow state agencies to “effectively fulfill their mission but provide good and sound stewardship for public funds”. Chairman Milliken remarked that the Board and everyone at the Port Authority is committed to this goal and looks forward to receiving the Governor’s directions.

Mr. Milliken added that the Port Authority would also review its own procedures to make sure they comply with the spirit of the Governor’s new policy.

II. APPOINTMENTS TO STANDING COMMITTEES

Chairman Milliken announced that he would, over the course of the next several weeks, review committee assignments with each member of the Board in order to ascertain assignments prior to the September 24, 2002, board meeting. As of June 30, 2002, Standing Committee assignments were as follows:

Executive Committee

E. Massie Valentine, Jr., Chairman
James H. Burnley, IV, Vice Chairman
William B. Bales
Peter D. Pruden, III
G. H. Stalling, III
Robert M. Tata

Robert M. Tata, Chairman
William B. Bales, Vice Chairman
William M. Grace
John G. Milliken
Peter D. Pruden, III
G. H. Stalling, III
Jody M. Wagner, State Treasurer

Facilities Committee

G. H. Stalling, III, Chairman
William B. Bales, Vice Chairman
M. Ray Hurst, Jr.
Ranjit K. Sen
Robert M. Tata

Marketing Committee

Peter D. Pruden, III, Chairman
William M. Grace, Vice Chairman
M. Ray Hurst, Jr.
Ranjit K. Sen
Clyde E. Stacy

Finance/Planning Committee

M. Ray Hurst, Jr., Vice Chairman

Security Committee

Robert M. Tata, Chairman

William M. Grace

NOTE: Under the Bylaws (Article XII), the Chairman and Vice Chairman of the Board are ex-officio members of all committees of which they are not a regular member.

III.

OTHER BUSINESS

There was no other business to report.

IV.

ADJOURNMENT

There being no further business, the annual meeting adjourned at 11:27 a.m.

Respectfully submitted,

Debra J. McNulty
Clerk to the Board