

Virginia Port Authority Board of Commissioners
Nominating Committee Meeting
For the Selection of a VIT Director
July 25, 2006
Open Session Minutes

Committee Members Present:

Joe B. Fleming, Committee Chair
William M. Grace

Committee Members Absent:

Deborah K. Stearns

Commissioners Present:

Virginia M. Murphy

Staff:

J. J. Keever, Deputy Executive Director
Debra J. McNulty, Clerk

Guests:

James W. Hopper, Senior Asst. Attorney General
John W. Blanton, Intern, Office of the Attorney General

Members of the Press:

Peter Dujardin, *The Daily Press*
Gregory Richards, *The Virginian-Pilot*

Pursuant to call by Mr. Fleming, the Nominating Committee convened an open session on this date at 8:30 a.m., in the Authority's Library, 600 World Trade Center, Norfolk, Virginia.

Mr. Fleming presented the biographical resume of G. Robert (Bob) Aston, Jr., Chairman of the Board and Chief Executive Officer of TowneBank, for recommendation for an appointment to the Board of Virginia International Terminals, Inc. (VIT). Mr. Fleming explained that Mr. Aston would serve an unexpired term, vacated by Richard (Tommy) Belangia, effective July 1, 2006, and ending November 30, 2009.

Mr. Grace announced that he is a stockholder of TowneBank. Mr. Hopper, Senior Assistant Attorney General, advised that Mr. Grace would not have to publicly disclose that information unless he owned more than 3% of the bank's shares.

Mr. Grace said he was pleased that Mr. Aston had agreed to serve on the VIT Board. He added that Mr. Aston brings his expertise in corporate banking to VIT. Mr. Grace said he wholly supports the nomination of Mr. Aston to the VIT Board.

Mr. Fleming announced that Ms. Stearns could not attend today's meeting, however, she had expressed her full endorsement of Mr. Aston's appointment.

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Action: Upon motion by Mr. Grace, seconded by Mr. Fleming, the Nominating Committee unanimously agreed to recommend to the VPA Board the appointment of Mr. G. Robert (Bob) Aston to the VIT Board to serve the unexpired term of Mr. Belangia, effective July 1, 2006 and ending November 30, 2009.

The meeting adjourned at 8:40 a.m.

Respectfully submitted,



Debra J. McNulty
Clerk to the Board