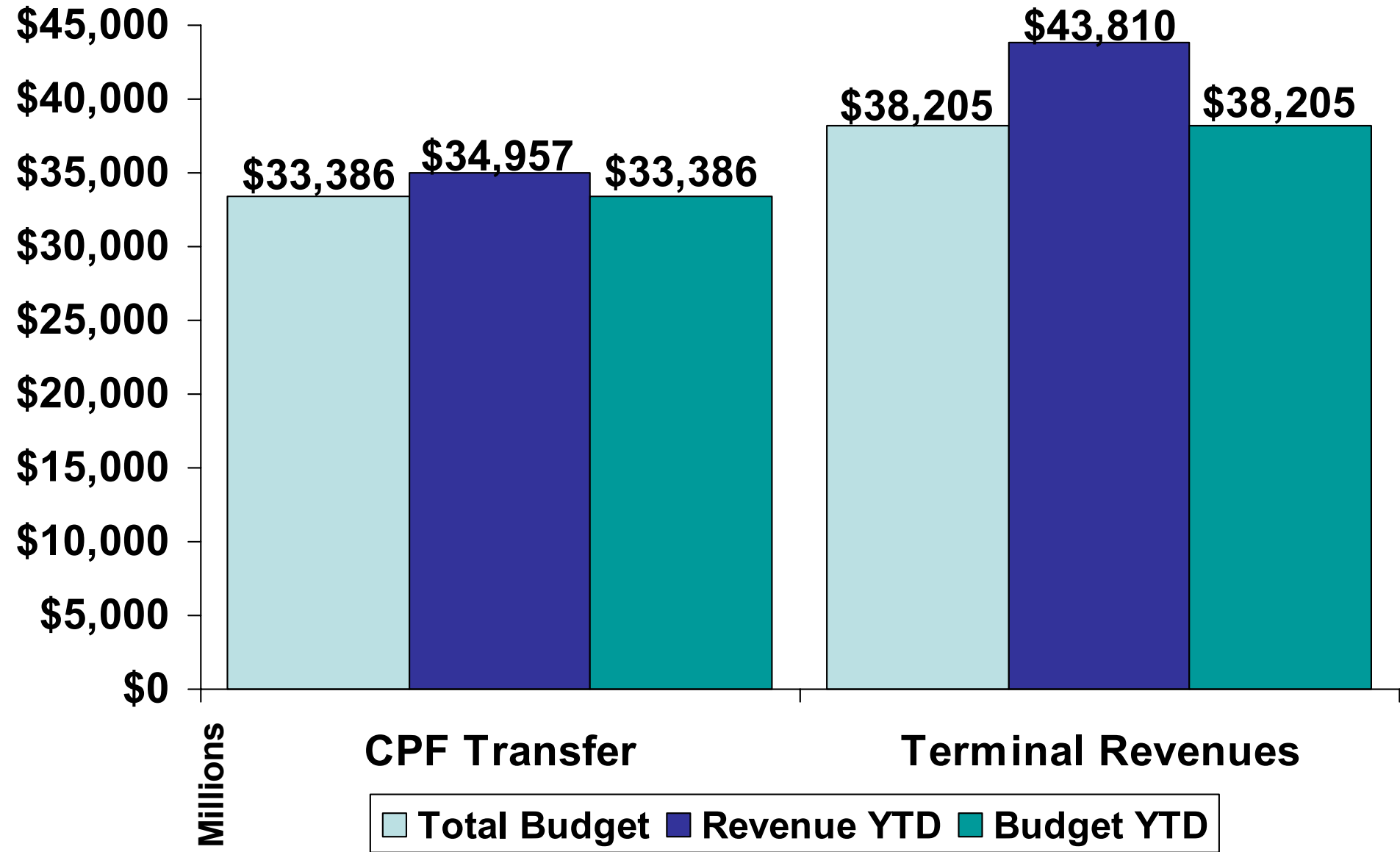


Virginia Port Authority June Financial Report



Presented to
VPA Board of Commissioners
July 26, 2005

**VIRGINIA PORT AUTHORITY
REVENUE – CASH BASIS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2005**



VIRGINIA PORT AUTHORITY OPERATING EXPENDITURES – CASH BASIS FOR THE TWELVE MONTHS ENDED JUNE 30, 2005

PORT FACILITIES ACQ 67%

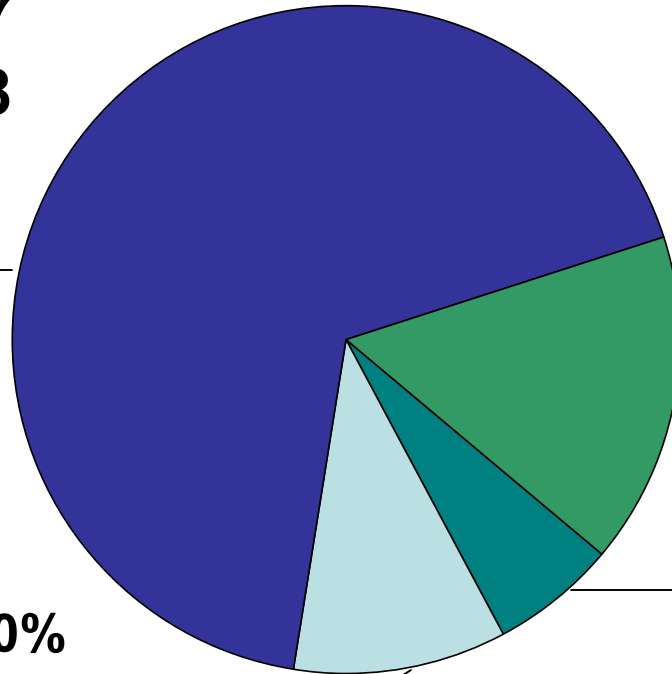
ACTUAL **\$36,477**

BUDGET **\$36,488**

NAT'L & INT'L TRADE 15%

ACTUAL **\$8,417**

BUDGET **\$8,418**



SECURITY SERVICES 10%

ACTUAL **\$5,369**

BUDGET **\$5,374**

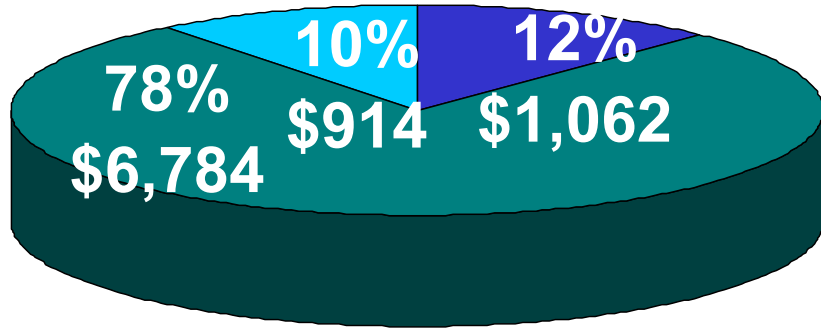
OTHER EXP 8%

ACTUAL **\$4,098**

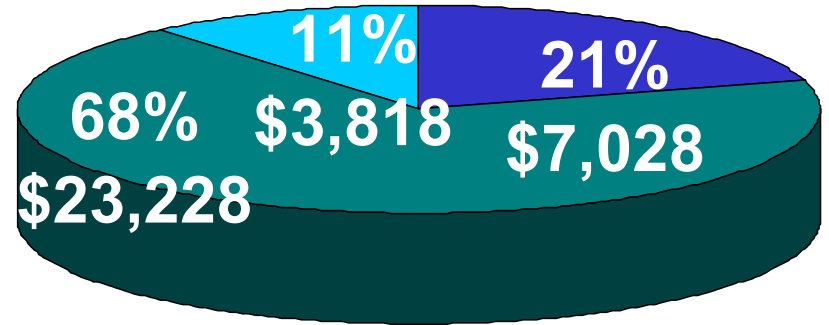
BUDGET **\$4,754**

VIRGINIA PORT AUTHORITY CAPITAL IMPROVEMENT PROGRAM AS OF JUNE 30, 2005

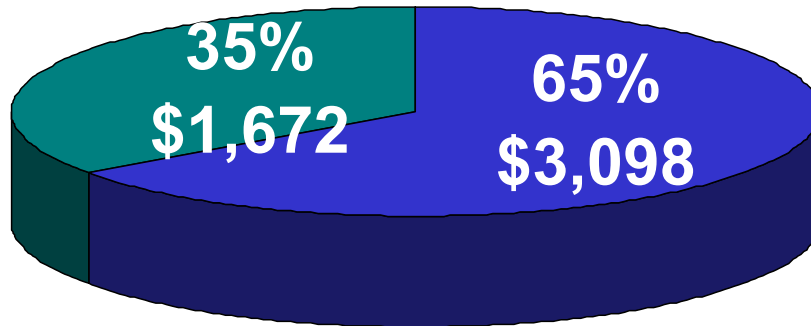
CPF - \$8,760



Special Fund - \$34,074



Federal Grant - \$4,770



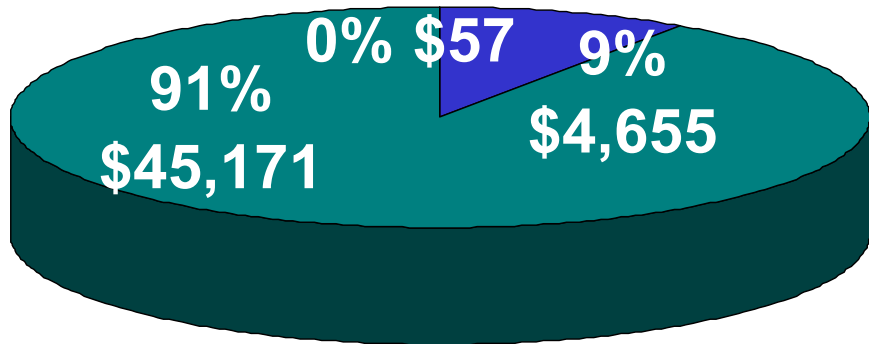
Obligated Balance

Year-to-date Expenditures

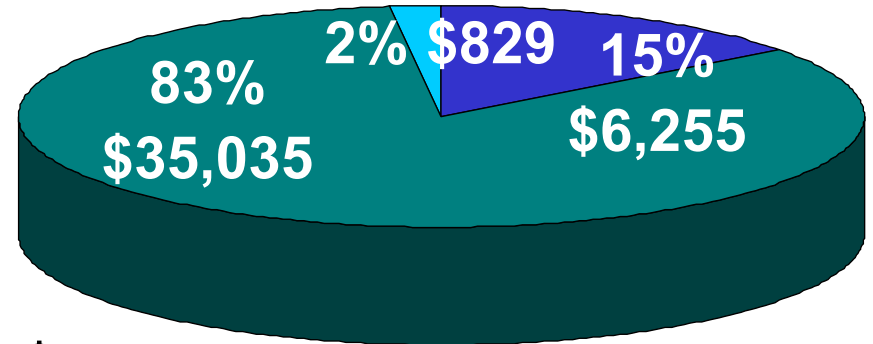
Unobligated Balance

VIRGINIA PORT AUTHORITY CAPITAL IMPROVEMENT PROGRAM AS OF JUNE 30, 2005

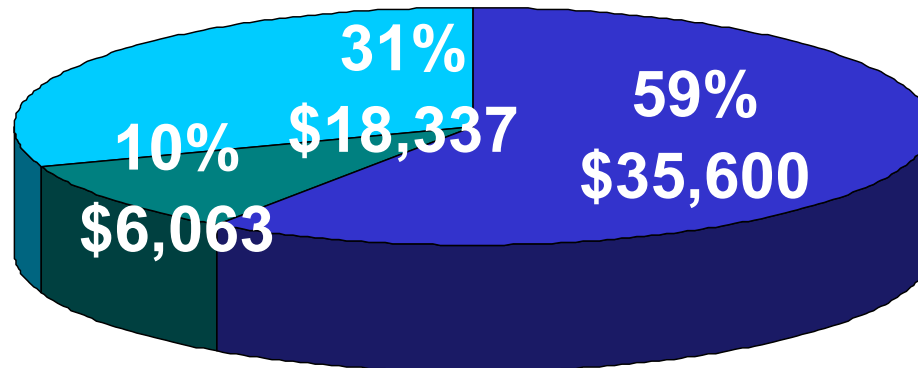
2002 Bond - \$49,883



2003 Bond - \$42,119



2005 Bond - \$60,000



Obligated Balance

Year-to-date Expenditures

Unobligated Balance