

**VIRGINIA PORT AUTHORITY
RESOLUTION 05-5**

**A RESOLUTION AUTHORIZING AID TO LOCAL PORTS FUNDING (FY05), TOTALING
\$49,166, TO THE ACCOMACK-NORTHAMPTON TRANSPORTATION DISTRICT
COMMISSION (ANTDC)**

WHEREAS, in September 1986, the Virginia General Assembly established the Commonwealth Port Fund in order to support port capital needs of all ocean, river or tributary ports within the Commonwealth; and

WHEREAS, the Board of Commissioners of the Virginia Port Authority adopted a Policy on Grants to Local Governments for Financial Assistance for Port Facilities (Aid to Local Ports Policy) on July 28, 1987, which Policy was last amended on November 29, 1995; and

WHEREAS, the Richmond Port Authority has relinquished their claim to grant funds in the amount of \$49,166 for FY05; and

WHEREAS, in accordance with the Aid to Local Ports Policy, the ANTDC has applied for additional grant funds for the purpose indicated;

Accomack-Northampton Transportation District Commission (ANTDC), up to \$49,166 in order to partially fund the capitalization of a tugboat operation that transports ANTDC's float cars between its facilities at Little Creek and Cape Charles.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Virginia Port Authority that:

1. Grant will be made in the individual amount and for the purpose indicated above.
2. Funds will be made available following the approval of certified requisitions which are accompanied by supporting documentation provided to the Virginia Port Authority as provided for in the Aid to Local Ports Policy.
3. The grantee is required to return any unused funds from this grant to the Virginia Port Authority.
4. If, by June 30, 2005, the grant authorized herein has not been fully drawn upon, or the contracts covering the improvements for which the grant was made has not been entered into, the grant will lapse and will not be carried over to the next fiscal year.

PASSED AND ADOPTED this 25th day of January 2005.

**E. Massie Valentine, Jr.,
Vice Chairman**

Attest: _____
Debra J. McNulty, Clerk